

**UNITED LEASING & INDUSTRIES LIMITED**

Regd. Office : Plot No. 66, Sector-34, EHTP, Gurgaon-122001 (Haryana)

E-mail id : teamunited83@gmail.com, website : www.uliltd.com

CIN : L17100HR1983PLC033460

Date: 29th May, 2025

To,
The Manager,
The Corporate Relationship Department
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai, Maharashtra – 400001.

Scrip Code: 507808
BSE Symbol: UNTTEMI

Subject: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015.

Reference: Submission of Audited Standalone Financial Results for the quarter and year ended 31st March, 2025 pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015.

Dear Sir / Madam,

Pursuant to **Regulation 30** of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors at their meeting held today i.e. **Thursday, 29th May, 2025** at Corporate Office of the company situated at D-41, Part 2, South Extension, Delhi-110049, has inter-alia:

- 1) Approved the Audited Financial Results (Standalone) for the quarter and year ended 31st March, 2025, as recommended by the Audit Committee together with the Report of Auditors on the said Results.

Pursuant to **Regulation 33** of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- A. the Audited Financial Results (Standalone) for the quarter and year ended 31st March, 2025; together with Auditors Report with unmodified opinions on the aforesaid Audited Financial Results (Standalone).
- B. Declaration of unmodified opinion under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Standalone Audited Financial Results.

The meeting of the Board of Directors of the Company commenced at 04:00 p.m. and concluded at 06:00 p.m.

You are requested to take the above information on record.

Thanking You.



Phone : 0124-4200274

UNITED LEASING & INDUSTRIES LIMITED

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CIN : L17100HR1983PLC033460

For United Leasing and Industries Limited

A handwritten signature in blue ink, appearing to read 'Ashish Khanna', is written over the printed name.

Ashish Khanna
Managing Director
DIN: 01251582

Independent Auditor's Report on Standalone Annual Financial Results of UNITED LEASING AND INDUSTRIES LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of UNITED LEASING AND INDUSTRIES LIMITED

Opinion

1. We have audited the accompanying standalone annual financial results of **UNITED LEASING AND INDUSTRIES LIMITED** (hereinafter referred to as the "Company") for the year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:
 - a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Emphasis of matters

4. We draw attention to:
 - (a) Note 7 of the accompanying Statement in relation to the revaluation of the Land held by the Company. The Company has adopted revaluation model under IND AS 16 – Property, plant and equipment. Further no revaluation of the Building has been done by the management from FY 2021-22 onwards. The management of the Company believes that the carrying value of Land is appropriate.

- (b) Note 8 of the accompanying Statement in relation to various loans and advances provided by the Company. The Company enters into the agreement which includes interest @9.25% per annum. But no such income is booked by the Company in its financial statement.
- (c) Note 9 of the accompanying Statement in relation to borrowings taken by the Company. The Company enters into the agreement which includes interest @9.25% per annum. But no such expense is booked by the Company in its financial statement.

"Our opinion is not modified in respect of the above matters"

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- a. The standalone annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

- b. The Statement includes the financial results for the corresponding quarter and year ended March 31, 2024 which were audited by the predecessor auditor whose report dated 30 May 2024 expressed an unmodified opinion on those financial results.

For R K Bhalla & Co

Chartered Accountants

Firm Registration No: 024798N

Rajat Kalsi

Digitally signed
by Rajat Kalsi
Date:
2025.05.29
17:58:18 +05'30'



Rajat Kalsi

Partner

Membership No. 518515

UDIN: 25518515BMHYJN8453

Place: New Delhi

Date: 29.05.2025

UNITED LEASING AND INDUSTRIES LIMITED
Corporate Identity Number (CIN): L17100HR1983PLC033460,
Regd. Office : PLOT NO.66, SECTOR-34, EHTP, GURUGRAM, HARYANA-122001

Statement of Audited Financial Results for the Quarter and for yearly ended March 31, 2025

(Rs. In lacs, except per share data)

Sl. No.	Particulars	Quarter ended			Year Ended	
		31.03.2025 [Refer note 11]	31.12.2024 [Unaudited]	31.03.2024 [Refer note 11]	31.03.2025 [Audited]	31.03.2024 [Audited]
		[1]	[2]	[1]	[4]	[5]
I	Revenue from Operations	229.02	229.87	194.18	785.28	719.59
II	Other Income	16.22	0.85	4.49	18.65	6.60
	Total Revenue (I + II)	245.24	230.71	198.67	803.93	726.19
III	Expenses					
	a) Cost of Material Consumed	136.80	147.37	129.02	458.85	420.46
	b) Change in Inventories of WIP/Finished Goods	-	0.00	-	-	-
	c) Employee Benefit Expenses	14.92	16.75	16.25	62.30	60.93
	d) Finance Cost	10.36	10.81	7.95	37.63	30.15
	e) Depreciation and Amortisation Expense	12.73	15.53	20.49	59.26	58.47
	f) Other Expenses	83.17	35.61	39.03	169.15	147.78
IV	Total Expenses	257.99	226.07	212.74	787.19	717.80
V	Profit before Expectational and Extraordinary Items and Tax (II-IV)	(12.75)	4.64	(14.07)	16.74	8.39
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Extraordinary Items and Tax (V-VI)	(12.75)	4.64	(14.07)	16.74	8.39
VIII	Extraordinary Items (refer note 6)	-	-	-	-	-
IX	Profit before Tax (VII-VIII)	(12.75)	4.64	(14.07)	16.74	8.39
X	Tax Expense					
	a) Current Tax	3.72	-	-	3.72	-
	b) Deferred Tax	1.75	-	-	1.75	-
XI	Profit for the Period from Continuing Operations (IX-X)	(18.23)	4.64	(14.07)	11.26	8.39
XII	Other Comprehensive Income, Net of Income Tax					
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	c) Items that will be reclassified to profit or loss	-	-	-	-	-
	d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total comprehensive income for the period	-	-	-	-	-
XIII	Profit for the Period (XI+XV)	(18.23)	4.64	(14.07)	11.26	8.39
XIV	Paid-up equity Share Capital (Face Value of Rs. 10/- each)	300.00	300.00	300.00	300.00	300.00
XV	Other equity (excluding equity share capital)				387.64	376.38
XVI	Earning Per Equity Share					
	a) Basic	(0.61)	0.15	(0.47)	0.38	0.28
	b) Diluted	(0.61)	0.15	(0.47)	0.38	0.28

For United Leasing & Industries Ltd.



Director

UNITED LEASING AND INDUSTRIES LIMITED

Statement of assets and liabilities

(Rs. in lacs)

Particulars		As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
A	Assets		
1	Non-current assets		
	Property, plant and equipment	591.22	617.14
	Intangible assets	-	-
		591.22	617.14
2	Current assets		
	Inventories	246.09	147.99
	Financial assets		
	Trade receivables	256.04	205.33
	Cash and cash equivalents	18.04	44.42
	Bank balances other than cash and cash equivalents	36.36	60.94
	Loans and advances	35.30	118.28
	Other financial assets	-	-
	Other Current assets	111.54	130.91
		703.37	707.87
	Total assets	1,294.59	1,325.01
B	Equity and liabilities		
3	Equity		
	Equity share capital	300.00	300.00
	Other equity	387.64	376.38
	Total equity	687.64	676.38
	Liabilities		
4	Non-current liabilities		
	Financial liabilities		
	Borrowings	324.00	368.19
	Deferred tax liabilities (Net)	1.75	-
		325.75	368.19
5	Current liabilities		
	Financial liabilities		
	Borrowings	182.82	185.11
	Trade payables		
	a) Total outstanding dues of micro enterprises and small enterprises	-	-
	b) Total outstanding dues of creditors other than micro enterprises	4.91	24.53
	Other financial liabilities	1.60	-
	Other current liabilities	88.14	70.80
	Provisions	3.72	-
		281.20	280.44
	Total equity and liabilities	1,294.59	1,325.01

For United Leasing & Industries Ltd.



Director

UNITED LEASING AND INDUSTRIES LIMITED
Statement of Cash Flows

(Rs. in laes)

Particulars	March 31,2025 (Audited)	March 31,2024 (Audited)
Cash flow from operating activities		
Profit before tax expenses	16.74	8.39
Loss before tax expenses		
Adjustments to reconcile loss before tax to net cash flows		
Depreciation and amortization expenses	59.26	58.47
Exceptional items	-	
Bad debts written off/provision for doubtful debts	(41.67)	
Finance income	(3.67)	(3.42)
Finance costs	37.63	30.15
Operating profit before working capital changes	68.29	93.59
Working capital adjustments:		
Change in inventories	(98.10)	(68.71)
Change in trade receivables	(9.04)	71.12
Change in other assets	19.37	-
Change in trade payables	(19.61)	21.27
Change in provisions	-	(23.98)
Change in other current liabilities	17.34	(5.60)
Cash (used in) / generated from operations	(21.77)	87.69
Direct taxes paid (net)		2.53
Net cash (used in) / generated from operating activities	(A) (21.77)	90.22
Cash flow from investing activities		
Purchase of property, plant and equipment	(33.34)	(23.66)
Interest Received	3.67	3.42
Change in short term loans and advances	82.99	-
Change in other financial Asset	24.58	-
Net cash (used in)/ flow from investing activities	(B) 77.89	(20.24)
Cash flow from financing activities		
Proceeds from non-current borrowings	-	162.53
Repayment of non-current borrowings	(44.19)	-
Repayment of current borrowings (net)	-	(44.88)
Finance costs paid	(36.03)	(30.15)
Change in short term borrowings	(2.29)	(82.66)
Net cash flow from financing activities	(C) (82.51)	4.84
Net increase in cash and cash equivalents	(A + B + C) (26.38)	74.82
Cash and cash equivalents as at beginning of the period	44.42	30.54
Cash and cash equivalents as at the end of the period	18.04	105.36
Components of cash and cash equivalents		
Balances with banks:		
- On current accounts	17.87	27.65
Cash on hand	0.17	16.77
Total cash and cash equivalents as at the end of the period	18.04	44.42

For United Leasing & Industries Ltd.



Director

UNITED LEASING AND INDUSTRIES LIMITED

Notes to the Audited financials results for the quarter and twelve month period ended March 31, 2025

- 1 Investors can view the audited financial results of United Leasing and Industries Limited ('the Company') on Company's website www.uliltd.com or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- 2 The above audited Financial Results of the Company for the quarter and year March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 29, 2025.
- 3 The audited Financial Results of the Company have been prepared on accordance with the Indian Accounting Standards ("Ind AS") as prepared under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 4 The Company's Primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard (Ind-As-108) "Operating Segments" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended, the Company operates in the reportable business segment i.e. "Textile Embroidery".
- 5 The Comparative financial information of the Company for the year ended March 31, 2024 prepared in accordance with IND AS, included in this Statement has been reviewed/ audited, as applicable, by M/s Ravi Ranjan & Co. LLP ('the predecessor auditor'). The report of predecessor auditor on these comparative financial information. expressed an unmodified conclusion/ opinion, as applicable.
- 6 Extraordinary item comprise of written off of receivables/ other assets.
- 7 The Company has adopted the policy of revaluation of its Land in accordance with IND AS 16. The Company is using the land as part of Property, plant and equipment. The last valuation done by the Company for the said land was during the FY 2021-22. The management of the Company is confident that the there is no significant change in the value of the land and hence the carrying value of land is appropriate.
- 8 The Company has provided various loans to its group companies. The loans carries an interest @9.25% per annum. No such income has been booked by the Company during the year. Due to this the other income of the Company has been understated by Rs 6,55,098 (approximately)
- 9 The Company taken various borrowings from its group companies and key management personnel and its relatives. The loans carries an interest @9.25% per annum. No such expense has been booked by the Company during the year. Due to this the finance cost of the Company has been understated by Rs 7,34,576 (approximately)
- 10 The previous quarter/ periods/ year figure have been regrouped / reclassified, wherever necessary to confirm the current year classification.
- 11 The Figure of last quarters are the balancing figures between audited figures in respect of the financial year up to March 31, 2025 and March 31, 2024 and unaudited published year-to-end dates figures up to December 31, 2024 and December 31, 2023, respectively, being the date of the third quarter of the respective financial year which were to limited review.

For United Leasing and Industries Limited
For United Leasing & Industries Ltd.


Director

Ashish Khanna
Managing Director
DIN: 01251582

Place: Gurugram, Haryana
Date: 29-05-2025



UNITED LEASING & INDUSTRIES LIMITED

Regd. Office : Plot No. 66, Sector-34, EHTP, Gurgaon-122001 (Haryana)

E-mail id : teamunited83@gmail.com, website : www.uliltd.com

CIN : L17100HR1983PLC033460

Date: 29th May, 2025

To,

The General Manager,
Department of Corporate Services
BSE Limited,
Phirozen Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 507808
BSE Symbol: UNTTEMI

Subject: Declaration of unmodified opinion on the Audited Financial Results (Standalone) for 31st March, 2025 under Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, M/s. R K BHALLA & CO., Chartered Accountants, (Firm Registration No.024798N) have issued an Audit Report with unmodified opinion on the Audited Financial Results (Standalone) of the Company for the financial year ended 31st March, 2025.

Kindly take this declaration on your record.

Thanking You.

For United Leasing and Industries Limited

Ashish Khanna
Managing Director
DIN: 01251582