

UNITED LEASING & INDUSTRIES LIMITED

Regd. Office : Plot No 66, Sector-34, EHTP, Gurgaon, Haryana.

Tel: 0124-4009266, Email Id: investorrelations@ulilttd.com CIN: L65910HR1983PLC033460.

INFORMATION MEMORANDUM

Registered Office : Plot No 66, Sector-34, EHTP, Gurgaon, Haryana
Phone : 0124-4009266
Website : www.ulilttd.com

Corporate Office : D-41, South Extension, Part-II, New Delhi-110049.
Phone : 011-26253522 / 26258237.
Investor Grievances : investorrelations@ulilttd.com

(Incorporated as a Limited Company by the name of United Leasing Limited on 13.01.1983. The name of the Company was changed to United Leasing & Industries Limited on 30.04.1996 . Certificate of Commencement of Business was obtained on 23.02.1983)

INFORMATION MEMORANDUM FOR REVOCATION OF SUSPENSION OF 3,000,000 EQUITY SHARES OF RS. 10/- EACH

NO EQUITY SHARES ARE PROPOSED TO BE SOLD OR OFFERED PURSUANT TO THIS INFORMATION MEMORANDUM

GENERAL RISKS

Investment in equity and equity-related securities involves a degree of risk and investors should not invest in equity shares of United Leasing & Industries Limited unless they can afford to take the risk of losing their investment. Investors are advised to read the Risk Factor carefully before taking an investment decision in the shares of United Leasing & Industries Limited. For taking an investment decision, investors must rely on their own examination of the Company including the risks involved.

ABSOLUTE RESPONSIBILITY OF UNITED LEASING & INDUSTRIES LIMITED

United Leasing & Industries Limited having made all the reasonable inquiries, accepts responsibility for, and confirms that this Information Memorandum contains all information with regard to United Leasing & Industries Limited, which is material, that the information contained in this Information Memorandum is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Information Memorandum as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.

LISTING

The Equity Shares of United Leasing & Industries Limited are already listed on the Bombay stock Exchange, however the trading in the equity shares are suspended. The company has complied with various clauses of Listed Agreement as on date. The Company is an existing listed Company on BSE & the application for revocation of suspension with BSE is filed herewith & hence the set provisions of IPO/FPO are not applicable.

COMPANY INFORMATION

Name of the Company	UNITED LEASING & INDUSTRIES LIMITED
ISIN No. of the Company	INE357P01014
Registered Address Telephone Fax nos. Website Email ID	Plot No 66, Sector-34, EHTP Gurgaon, Haryana. 0124-4009266 -- www.ulilltd.com investorrelations@ulilltd.com
Corporate Address (Address of Communication) Telephone No.	D-41, South Extension, Part-II, New Delhi-110049. 011-26253522 / 26258237
Name of the Compliance Officer of the Company Tel No. & Fax No. E-Mail Id	Ms. Shipra Chugh 011-26176280/81/83/84/85 investorrelations@ulilltd.com
Name of the Executive Director	Mr. Anil Kumar Khanna
Name and address of the Registrar and Transfer Agent of the company Tel. Nos & Fax No. Email:	Link Intime India Pvt.Ltd. 44, Community Centre, Phase-I, Near PVR, Naraina Industrial Area, New Delhi-110028. 011-41410592, 93, 94 , Fax No.011-41410591 delhi@linkintime.co.in
CIN NUMBER	L65910HR1983PLC033460
PAN NUMBER	AAACU0323M
Bankers to the Company	Central Bank of India Oriental Bank of Commerce
Auditors of the Company	J.P Chawla & Company, Chartered Accountants. 43, Darya ganj New Delhi-110002
Listed at and Scrip Code	BSE Limited, 507808

Information Memorandum containing all the information about the company in line with the disclosure requirements prescribed by SEBI for a listing of United Leasing & Industries Limited

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GLOSSARY OF TERMS/ ABBREVIATIONS

In the, unless the context otherwise requires, the terms defined and abbreviations explained herein below shall have the same meaning as stated in this Section.

BSE	: BSE Limited
Company	: United Leasing & Industries Limited
CIN NO	: Corporate Identity Number.
DIN	: Director Identification Number.
NRI	: Non Resident Indians
P.A / p.a.	: Per Annum
PAN	: Permanent Account Number
Registrar/ROC	: Registrar of Companies, Haryana
SEBI	: Securities Exchange Board of India.
Shares	: Equity Shares of Rs. 10/- each.
TAN No.	: Tax Deduction & Collection Account Number.
IPO	: Initial Public Offer
EPS	: Earning Per Share.
NSDL	: National Securities Depository Limited
CDSL	: Central Depository Services Limited
DP	: A depository participant as defined under the Depositories Act.
ISIN	: International Securities Identification Number.
Demat	: Shares & Securities in Electronic Form.
Remat	: Demat shares & securities convert into physical form.

We believe that the internal company reports are reliable however they have not been verified by any independent sources. Similarly while information contained in the publicly available Government documents that is relied upon for the purposes of the information Memorandum is believed to be complete and reliable, but there can be no assurance of the same.

RISK FACTORS

Risk envisaged by the management:

1. Changes in the government policy from time to time may affect the business of the company.
2. Foreign exchange fluctuations and government policies may have a bearing on machinery and spares that may need to be imported in the future.
3. Selling prices will be influenced by competitive pricing in the market.
4. The export earnings of the Company may be affected by the changes in the Industrial and Financial policies announced the Government of India from time to time.

Eligibility Criterion

The Company is submitting its Information Memorandum containing information about itself, making disclosures in line with the disclosure requirement for public issues, as applicable to BSE for making the said Information Memorandum available to public through their website viz www.bseindia.com

Prohibition by SEBI

The Company, its Director, its Promoters, other Companies promoted by the Promoters and Companies with which the Companies Directors are associated as Directors have not been prohibited from accessing the capital markets under any order or direction passed by SEBI.

Caution

The Company accepts no responsibility for statements made otherwise than in the Information Memorandum or any other material issued by or at the instance of the Company and anyone placing reliance on any other source of information would be doing so at his or her own risk. All information shall be made available by the Company to the public and investors at large and no selective or additional information would be available for a section of the investors in any manner.

CAPITAL STRUCTURE

<u>Share Capital</u> [As of September 30, 2014]	<u>Face Value In Rs.</u>	<u>Aggregate Value in Rs.</u>
A. Authorized Capital 10,000,000 Equity Shares of Rs. 10/- each	10/-	100,000,000/-
B. Issued, Subscribed and Paid- up Capital 3,000,000 Equity Shares of Rs. 10/- each	10/-	30,000,000/-
Total		30,000,000/-

Equity Share Capital History of the Company

<u>Date of Allotment of Shares</u>	<u>No. of Equity Shares issued*</u>	<u>Face Value(*)</u> (Rs.)	<u>Issue Price (Rs.)</u>	<u>Nature of Consideration</u>
04/01/1983	70	10/-	700/-	
28/07/1983	4,99,930	10/-	49,99,300/-	Cash
27/09/1985	6,25,000	10/-	62,50,000/-	Cash
12/05/1992	18,75,000	10/-	1,87,50,000/-	Cash

Debenture

<u>Date of Allotment of Debentures</u>	<u>No. of Debentures issued*</u>	<u>Face Value(*)</u>	<u>Issue Price (Rs.)</u>	<u>Nature of Consideration</u>
27/09/1985	70,000	100/-	7,000,000/-	Cash

Note : Debenture of the Company was redeemed on 30.09.1997.

Shareholding Pattern of United Leasing & Industries Limited for the period of 30th September, 2014

Name of the Company: United Leasing & Industries Limited			
Scrip Code, Name of the scrip, class of security: 507808			
Quarter ended 30th September, 2014			
Partly paid-up shares:-	No. of partly paid-up shares	As a % of total no. of partly paid-up shares	As a % of total no. of shares of the company
Held by promoter/promoter group	0	0.00	0.00
Held by public	0	0.00	0
Total	0	0.00	0
Outstanding convertible securities:-	No. of outstanding securities	As a % of total no. of outstanding convertible securities	As a % of total no. of shares of the company, assuming full conversion of the convertible securities
Held by promoter/promoter group	0	0.00	0
Held by public	0	0.00	0
Total	0	0.00	0
Warrants:-	No. of warrants	As a % of total no. of warrants	As a % of total no. of shares of the company, assuming full conversion of warrants
Held by promoter/promoter group	0	0.00	0
Held by public	0	0.00	0
Total	0	0.00	0
Total paid-up capital of the company, assuming full conversion of warrants and convertible securities		0	

Introductory sub-table (I)(a)

Statement Showing Shareholding Pattern under Clause 35, of the listing agreement as on 30.09.2014

Name of the Company: United Leasing & Industries Limited

Scrp Code, Name of the scrip, class of security:

Quarter ended: 30th September, 2014

Category code	Category of Shareholder	Number of Share holders	Table (I)(a)		Total shareholding as a percentage of total number of shares		Shares Pledged or otherwise encumbered
			Total number of shares	Number of shares held in dematerialized form	As a percentage of (A+B) ¹	As a percentage of (A+B+C)	Number of shares
			(IV)	(V)	(VI)	(VII)	(VIII)
(A)	Shareholding of Promoter and Promoter Group ²						
1	Indian						
(a)	Individuals/ Hindu Undivided Family	16	518440	0	17.28	17.28	0
(b)	Central Government/ State Government(s)	0	0	0	0.00	0.00	0
(c)	Bodies Corporate	7	789210	0	26.31	26.31	0
(d)	Financial Institutions/ Banks	0	0	0	0.00	0.00	0
(e)	Any Others(Specify)	0	0	0	0.00	0.00	0
(e-i)					0.00	0.00	0

(e-ii)					0.00	0.00	0
	Sub Total(A)(1)	23	1307650	0	43.59	43.59	0
2	Foreign						
A	Individuals (Non-Residents Individuals/ Foreign Individuals)	0	0	0	0.00	0.00	0
B	Bodies Corporate	0	0	0	0.00	0.00	0
C	Institutions	0	0	0	0.00	0.00	0
D	Qualified Foreign Investor	0	0	0	0.00	0.00	0
E	Any Others(Specify)	0	0	0	0.00	0.00	0
e-i					0.00	0.00	0
e-ii							
	Sub Total(A)(2)	0	0	0	0.00	0.00	0
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	23	1307650	0	43.59		0
(B)	Public shareholding						
1	Institutions						
(a)	Mutual Funds/ UTI	0	0	0	0	0	N.A.
(b)	Financial Institutions/ Banks	2	7600	0	0.25	0.25	N.A.
(c)	Central Government/ State Government(s)	0	0	0	0.00	0.00	N.A.
(d)	Venture Capital Funds	0	0	0	0.00	0.00	N.A.
(e)	Insurance Companies	0	0	0	0.00	0.00	N.A.
(f)	Foreign Institutional Investors	0	0	0	0.00	0.00	N.A.
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0.00	N.A.
	Qualified Foreign Investor	0	0	0	0.00	0.00	N.A.
(i)	Any Other (specify)	0	0	0	0.00	0.00	N.A.
	Sub-Total (B)(1)	2	7600	0	0.25	0.25	N.A.

B 2	Non-institutions						
(a)	Bodies Corporate	46	68990	0	2.30	2.30	N.A.
(b)	Individuals						
I	Individuals -i. Individual shareholders holding nominal share capital up to Rs 1 lakh	15293	1615760	6565	53.86	53.86	N.A.
II	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	0	0	0	0	N.A.	N.A.
(c)	Qualified Foreign Investor	0	0	0	0.00	0.00	N.A.
(d)	Any Other (specify)	0	0	0	0	0	N.A.
	Sub-Total (B)(2)	15339	1684750	6565	56.16	56.16	N.A.
(B)	Total Public Shareholding (B)= (B)(1)+(B)(2)	15341	1692350	6565	56.41	56.41	N.A.
	TOTAL (A)+(B)	15364	3000000	6565	100	100	0.00
(C)	Shares held by Custodians and against which Depository Receipts have been issued						
1	Promoter and Promoter Group	0	0	0	N.A.	0.00	N.A.
2	Public	0	0	0	N.A.	0.00	N.A.
	Sub-Total (C)	0	0	0	N.A.	0.00	N.A.
	GRAND TOTAL (A)+(B)+(C)	15364	3000000	6565	100.00	100.00	0.00

Statement showing holding of securities (including shares, warrants, convertible securities)

(I)(b) of persons belonging to the category "Promoter and Promoter Group"

Sr. No	Name of the shareholder	Details of Shares held		Encumbered shares (*)				Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
		Number of shares held	As a % of grand total (A)+(B)+(C)	No	As a % age	As a % of grand total (A)+(B)+(C) of sub-clause (I)(a)	Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities held	As a % total number of convertible securities of the same class		
(I)	(II)	(III)	(IV)	(V)	VI=V/III*100	(VII)	(VIII)	(IX)	(X)	(XI)	(XII)	
1	RLF Ltd.	762,045	25.40	0	0.00	0.00	0	0.00	0	0.00	NA	
2	M.K. Financial Services Ltd.	13,650	0.46	0	0.00	0.00	0	0.00	0	0.00	NA	

3	ULL Securities Pvt. Ltd	7,390	0.25	0	0.00	0.00	0	0.00	0	0.00	NA
4	Aquarius Travels Pvt. Ltd	375	0.01	0	0.00	0.00	0	0.00	0	0.00	NA
5	Leisure Golf Private Limited.	2,150	0.07	0	0.00	0.00	0	0.00	0	0.00	NA
6	R.K. Khanna & Sons (HUF)	93,140	3.10	0	0.00	0.00	0	0.00	0	0.00	NA
7	Kanta Khanna	73,820	2.46	0	0.00	0.00	0	0.00	0	0.00	NA
8	Anoop Kumar Khanna	138,350	4.61	0	0.00	0.00	0	0.00	0	0.00	NA
9	Anil Kumar Khanna	178,930	5.96	0	0.00	0.00	0	0.00	0	0.00	NA
10	Su Sampark Pvt. Ltd.	3,600	0.12	0	0.00	0.00	0	0.00	0	0.00	NA
11	Meena Khanna	24,920	0.83	0	0.00	0.00	0	0.00	0	0.00	NA
12	Anil Khanna & Sons (HUF)	8,110	0.27	0	0.00	0.00	0	0.00	0	0.00	NA
13	R.K. Khanna	1,120	0.04	0	0.00	0.00	0	0.00	0	0.00	NA
14	Ashish Khanna	50	0.00	0	0.00	0.00	0	0.00	0	0.00	NA
TOTAL		1,307,650	43.59	0	0.00	0.00	0	0.00	0	0.00	NA

Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Public" and holding more than 1% of the total number of shares

Sr. No.	Name of the shareholder	Number of shares held	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	
	NIL	0	0	0	N.A	0	NA	NA
	TOTAL	0	0	0	NA	0	NA	NA

Statement showing holding of securities (including shares, warrants, convertible securities) of persons (together with PAC) belonging to the category "Public" and holding more than 5% of the total number of shares of the company.

Sr. No	Name(s) of the shareholder (s) and the Persons Acting in Concert (PAC) with them	Number of shares	Shares as a percentage of total number of shares [i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above]	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	
1	NIL	0	NA	0	NA	0	NA	NA
TOTAL		0	NA	0	NA	0	NA	NA

Statement showing details of locked-in shares

Sr. No.	Name of the shareholder	Number of locked-in shares	Locked-in shares as a percentage of total number of shares [i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above]
1	NIL	0	NA
TOTAL		0	NA

Statement showing details of Depository Receipts (DRs)

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	NIL	0	0	0.00
TOTAL		0	0	0.00

Statement showing holding of Depository Receipts (DRs), where underlying shares held by "promoter/promoter group" are in excess of 1% of the total number of shares

Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	NIL	0	0	0.00
TOTAL		0	0	0.00

As on the date of this Information Memorandum, There are no outstanding warrants, options or rights to convert debentures, loan or other instruments into equity shares of the Company.

The Company has 15368 members and face value of the shares is Rs. 10/- per share as on the date of filing this Information Memorandum.

STOCK MARKET DATA

As the Securities of the Company is suspended at BSE, since 20th April, 2012 there are no Stock Exchange Market Price of the Company and the Company is listed only at BSE.

DISCLAIMER CLAUSE OF BSE

As required, a copy of this Information Memorandum is being submitted to BSE. The BSE does not in any manner:

- Warrant, certify or endorse the correctness or completeness of any of the contents of this Information Memorandum; or
- Warrant that this Company's securities will be traded or continue to be traded on the BSE; or
- Take any responsibility for the financial or other soundness of this Company; and it should not for any reason be deemed or construed to mean that this Information Memorandum has been cleared or approved by the BSE. Every person who desires to acquire any securities of this Company may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the BSE whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/ acquisition whether by reason of anything stated or omitted to be stated herein or for any other reason whatsoever.

Filing

Copies of this Information Memorandum have been filed with BSE and are available on the website of the Company.

Objects of revocation of suspension in the trading of Equity Shares of the Company.

The basic objective behind revocation of suspension in the trading of Equity shares of the Company is that the shareholders get the exit route and the Company achieves higher degree of compliance level. This removes the stigma of non-complaint Company. The revocation of suspension in the trading of Equity Shares of the Company will help in fund raising activities of the Company for further business.

Business & General information:

The Company was incorporated on January 13, 1983 under the Companies Act, 1956 registered with the Registrar of Companies, Delhi and Haryana.

United Leasing & Industries Limited was engaged in the business of financial services, hire purchase & leasing of movable and immovable property. The Company diversified into textile embroidery and handicrafts business in the year 1996.

The company came out with its Initial Public Offer in 1983 & got its shares listed on the Stock Exchange at Bombay (Mumbai). The Company came out with another public issue in 1985 and 1992.

Management- Promoters, Board of Directors and their Profile.

The Promoters of the Company were Mr. R.K.Khanna , Mr. Anil Kumar Khanna, Mr. Anoop Kumar Khanna, Mrs. Kanta Khanna, Mrs. Meena Khanna, Mr. Ashish Khanna , M.K. Financial Services Ltd. , RLF Ltd. , ULL Securities Pvt.Ltd., Aquarius Travels Pvt.Ltd., Leisure Golf Private Limited, Su-Sampark Pvt.Ltd., R.K. Khanna & Sons, Anil Khanna & Sons.

The present directors are:

The following table sets forth current details regarding our board of Directors:

<u>Name, Fathers Name, Address, Occupation</u>	<u>Age</u>	<u>Status of Directorship in our office,</u>	<u>DIN No.</u>
ANIL KUMAR KHANNA S/o LATE SHRI R.K. KHANNA Address:- D-41, South Extension, Part-II, New Delhi-110049	61 Yrs	Managing Director	00207839
VIRENDRA KUMAR BATRA S/o Sri Krishan Batra C-575, Defence Colony, New Delhi-110024	61 Yrs	Director	00601619
KAPIL DUTTA S/o SHRI HARI DUTT Plot No 66, Sector 34, EHTP Gurgaon, Haryana	58 Yrs.	Director	00964585
VIPIN BALI S/o KUNDAN LAL BALI 16A/10, WEA Karol Bagh New Delhi-110005	57 Yrs	Director	01890854

Profile of Directors:

Mr. Anil Kumar Khanna aged 61 years is the promoter & Managing Director of the Company. He is a Chartered Accountant with over 36 years of experience. He is responsible for supervising the business development, marketing and financial activities of the Company.

Mr. Virendra Kumar Batra aged 61 years is an independent Director of the Company.

Mr. Vipin Bali aged 57 years is an independent Director of the Company.

Mr. Kapil Dutta aged 58 Years is the independent Director of the Company.

Corporate Governance

The Corporate Governance is administered through the Board & various Committees of the Board. In compliance with clause 49 of the listing agreement with the stock exchange, the company has formed Audit Committee, Shareholders/ Investors Grievances Committee & remuneration Committee. The Company is in compliance with various clauses of Listing Agreement including that of Corporate Governance. The Board of Directors' consist of 4 Directors, wherein 3 are the Non executive Directors & 1 is an executive director, out of 4 Directors, 3 are independent Directors.

Committee	Name of the Director	Designation
Audit Committee	Mr. Anil Kumar Khanna	Executive Director.
Audit Committee	Mr. Kapil Dutta	Non Executive & Independent Director.
Audit Committee	Mr. Vipin Bali	Non Executive & Independent Director.

Material Contract

The Company has not entered into any material contract, concessions and similar other documents except those entered into in the ordinary course of the business carried on or intended to be carried on by the Company.

Listing

Application has been made to BSE for permission to deal in and for official quotation of the equity Shares of the Company. The Company has already complied with various clauses of listing agreement as on date.

MANAGEMENT DISCUSSION & ANALYSIS REPORT

INDUSTRY SCENARIO

Currently, the company is only undertaking the activity of leasing of its movable / immovable assets.

OPERATIONS

The Company continues to put its assets to suitable alternate use so that these do not lie idle.

THREATS, RISK AND CONCERNS

The Indian Industrial scenario continues to put pressure on the operational efficiency of the company. The Company continues to put efforts towards cost reduction and operational efficiency.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Company has implemented proper and adequate internal Control systems based on the clearly defined roles and responsibilities across all Levels. The Company regularly monitors the compliance of laid down standards at all levels.

Outstanding Litigations and Material Development

There is no outstanding litigation for or against the Company or its Director or its Promoters.

The Company is regular in depositing the statutory dues(except for the details given below) including provident fund, investor education and protection fund; employees state insurance, sales tax, wealth tax, Service tax, custom duty, excise duty, cess and any other material statutory dues as applicable with the appropriate authorities.

There are no cases of pending litigations, defaults, etc. in respect of companies/ firms/ ventures with which the promoters were associated in the past but are no longer associated further, there are no litigations against the promoters involving violation of statutory regulations or alleging criminal offence.

There are no pending proceedings initiated for economic offences against the promoters, and the Company. There are no pending litigations, defaults, nonpayment of statutory dues, proceedings initiated for civil offences (including the pat cases if found guilty). Further, no disciplinary action was taken by the SEBI/ Stock Exchanges against the promoters and their other business ventures (irrespective of the fact whether they are companies under the same management with the issuer company as per section 370(1B) of the Companies Act, 1956).

Government Approval

The Company has all necessary approval from various Government authorities to carry on its business.

FINANCIAL INFORMATION

AUDITED FINANCIAL RESULTS FOR THE LAST 3 YEARS

Part 1				
Sr.no	Particulars	Ended		
		31.03.2014	31.03.2013	31.03.2012
		Audited	Audited	Audited
1.	Income from Operations			
	(a) Revenue from operations	3,932,458	1,519,360	2,920,038
	(b) Other Incomes	213,742	198,144	190,976
	Total	4,146,200	1,717,504	3,111,014
2.	Expenses			
	Employee benefits expense	259,708	130,882	172,517
	Finance costs	2,574,029	2,738,183	2,736,768
	Depreciation and amortisation expenses	2,053,711	2,053,711	2,140,021
	Other expenses	741,844	614,036	626,689
	Total	5,629,292	5,536,812	5,675,995
3.	Profit/ (Loss) before tax	(1,483,092)	(3,819,308)	(2,564,981)
4.	Tax expenses			
	Current tax	--	--	--
5.	Profit / (Loss) after Tax	(1,483,092)	(3,819,308)	(2,564,981)
6.	Earnings per equity share of Rs.10 each			
	- Basic (Rs.)	(0.49)	(1.27)	(0.85)
	- Diluted (Rs.)	(0.49)	(1.27)	(0.85)

STATEMENTS OF ASSETS AND LIABILITIES			
Statements Of Assets And Liabilities	As on 31.03.2014	As on 31.03.2013	As on 31.03.2012
		Audited	Audited
A. EQUITY AND LIABILITIES			
1) Shareholders' funds			
a) (a) Share capital	30,000,000	30,000,000	30,000,000
b) Reserves and surplus	8,253,904	9,736,996	13,556,304
Total of Shareholders' funds	38,253,904	39,736,996	43,556,304
2) Non-current liabilities			
a) Long term borrowings		27,952,758	24,000,354
	23,085,948		
Total of Non-current liabilities	23,085,948	27,952,758	24,000,354
3) Current liabilities			
Short-term borrowings	16,400,404	12,277,571	18,025,673
Other current liabilities	5,306,518	3,175,155	2,094,052
Total of Current liabilities	21,706,922	15,452,726	20,119,725
Total of Equity and liabilities	83,046,774	83,142,480	87,676,383
B) Assets			
1) Non Current Assets			
(a) Fixed assets	30,766,887		
Tangible assets		32,820,598	34,874,309
(b) Non-current investments	40,077,259	37,913,859	37,913,859
(c) Long-term loans and advances	6,143,470	6,073,691	7,055,002
Total of Non-current assets	76,987,616	76,808,148	79,843,170
(2) Current assets			
Cash and bank Equivalents	2,897,894	2,832,214	2,336,791
Short-term loans and advances	3,161,264	3,502,118	5,496,422
Total of Current Assets	6,059,158	6,334,332	7,833,213
Total of Assets	83,046,774	83,142,480	87,676,383

The Company has availed credit facilities from any Banks, Financial Institutions or Finance Companies as on the date of Information Memorandum.

DIVIDEND POLICY

As such, no dividend on equity shares of the Company has been declared. Dividends will be declared at the annual general meeting of the shareholders based on recommendations by the Board. The Board may recommend dividends, at its discretion, to be paid to the members of United Leasing & Industries Limited.


MATERIAL DOCUMENTS FOR INSPECTION

- 1) Memorandum and article of Association of the Company as amended from time to time.
- 2) Certificate of Incorporation of the Company.
- 3) Copies of Annual Report of the Company for the year ended 31st March, 2012, 2013, 2014.
- 4) Agreement between the Company & Link Intime India Pvt.Ltd. (Share transfer agent of the Company).

DECLARATION

NO STATEMENT MADE IN THIS INFORMATION MEMORANDUM SHALL CONTRAVENE ANY OF THE PROVISIONS OF THE COMPANIES ACT, 2013 AND THE RULES MADE THEREUNDER ALL THE LEGAL REQUIREMENTS AS ALSO THE GUIDELINES, INSTRUCTIONS ETC., ISSUED BY SEBI, GOVERNMENT OR ANY OTHER COMPETENT AUTHORITY IN RESPECT LISTING OF SECURITIES HAVE BEEN DULY COMPLIED WITH. ALL THE INFORMATION CONTAINED IN THIS DOCUMENT IS TRUE AND CORRECT.

On behalf of the Board



Virendra Kumar Batra
Director

Place : New Delhi
Date : 11/12/2014